



2024 – 2025 Budget





NORTH CALDWELL PUBLIC SCHOOLS

Board of Education:

Mindy Opper

Johanna Stroever

Sapna Malige

Eric Finkelstein

David Ved





NORTH CALDWELL PUBLIC SCHOOLS

Superintendent
Dr. Linda Freda

Business Administrator/Board Secretary
Michael W. Halik

Principal, Grandview School
Francesco BiFulco

Principal, Gould School
Chris Checchetto



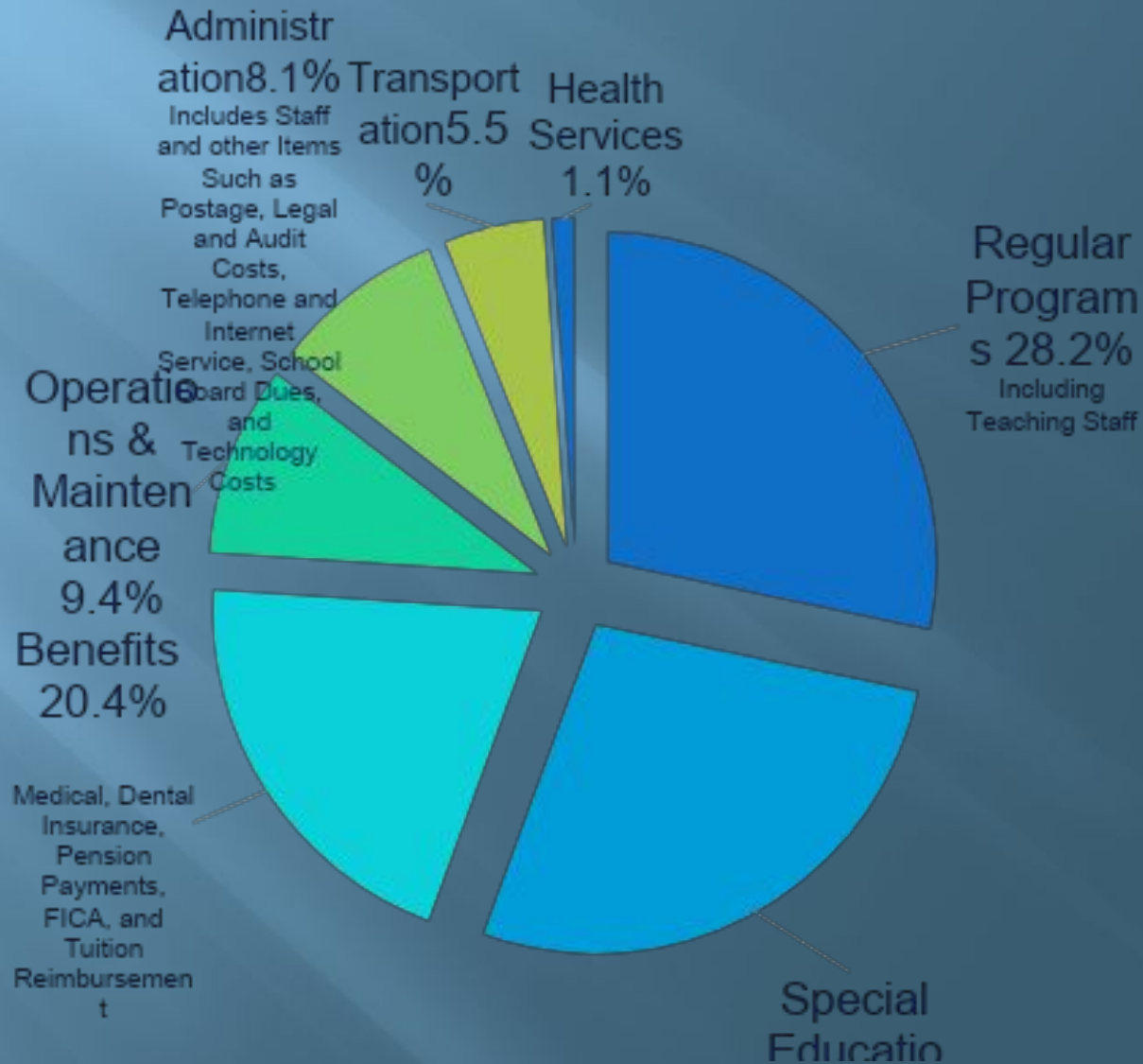
Revenue Sources

	2023-2024	2024-2025 Proposed	+/-
Tax Levy	\$14,758,529	\$15,137,113	\$378,584
Budgeted Fund Balance	\$75,000	\$75,000	\$0
Prior Year Extraordinary Aid	\$744,691	\$740,895	-\$3,796
Encumbrances	\$124,994	\$0	-\$124,994
Withdrawal from Capital Reserve	\$2,262,800	\$0	-\$2,262,800
Pre-School Tuition	\$72,000	\$73,800	\$1,800
Interest/Facility Use/Misc Inc	\$184,500	\$615,500	\$431,000
State Aid	\$964,947	\$1,072,898	\$107,951
IDEA Grant/NCLB Grant/ESSER	\$569,363	\$181,775	-\$387,588
Debt Service Tax Levy	\$0	\$0	\$0
Total Revenues	\$19,756,824	\$17,896,981	-\$1,859,843
	Total Increase/Decrease:		-9.41%

Expenditure Summary

	REVISED 2/1/24	PROPOSED		
<i>Instruction</i>	2023-2024	2024-2025	\$ CHANGE	% CHANGE
Regular Programs	\$ 4,288,123	\$ 4,630,338	\$ 342,215	7.98%
Special Education	\$ 2,172,280	\$ 2,342,673	\$ 170,393	7.84%
<i>Support Services</i>				
Tuition	\$ 983,202	\$ 772,524	\$ (210,678)	-21.43%
Speech, OT, PT-Extraordinary Services	\$ 1,131,770	\$ 1,168,710	\$ 36,940	3.26%
Child Study Teams	\$ 452,791	\$ 557,423	\$ 104,632	23.11%
Health Services	\$ 188,180	\$ 198,818	\$ 10,638	5.65%
Improvement of Instruction	\$ 7,000	\$ 7,750	\$ 750	10.71%
Attendance/Social Work/ Guidance	\$ 21,450	\$ 84,464	\$ 63,014	293.77%
Ed Media (Library)	\$ 261,770	\$ 268,188	\$ 6,418	2.45%
Instructional Staff Training Services	\$ 17,400	\$ 14,000	\$ (3,400)	-19.54%
General Admin	\$ 608,870	\$ 500,329	\$ (108,541)	-17.83%
School Admin	\$ 498,225	\$ 518,314	\$ 20,089	4.03%
Central Svc & Info Tech	\$ 494,079	\$ 491,300	\$ (2,779)	-0.56%
Operations and Maintenance	\$ 1,489,640	\$ 1,651,832	\$ 162,192	10.89%
Student Transportation	\$ 854,750	\$ 874,785	\$ 20,035	2.34%
Employee Benefits	\$ 3,314,930	\$ 3,622,369	\$ 307,439	9.27%
Capital	\$ 2,386,703	\$ 11,389	\$ (2,375,314)	-99.52%
Charter Schools	\$ 16,298	\$ -	\$ (16,298)	-100.00%
IDEA/ESSER/Title Grants (Federal Funds)	\$ 569,363	\$ 181,775	\$ (387,588)	-68.07%
Debt Service	\$ -	\$ -	\$ -	#DIV/0!

Where the Money is Spent



Computation of the Tax Rate Based on Proposed Budget

		\$ Change	% Change
Town Valuation*	\$1,907,965,700	\$3,165,800	0.17%
Tax Rate per \$100k of Assessed Value	\$793.36	\$18.56	2.40%
Property Tax for Education \$795,900 Average Home*	\$6,314.00	148.00	2.40%

- Tax rate (est.) \$0.793 per \$100 of home value

*Information as per Tax Assessor 4/8/24

This Slide is for Informational Purposes only

In 2022 The Borough Implemented a Town Wide Revaluation of properties.

***THE PROPOSED BUDGET MAINTAINS
ALL CURRENT PROGRAMS AND
SERVICES IN ADDITION TO:***

***A NEW GUIDANCE COUNSELOR
A SUPERVISOR OF SPECIAL ED
2 NEW FULL TIME ATP TEACHERS***

Any Questions?